

City of Milford
IN
Seward County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 24th day of September 2024, at 7:00 o'clock P.M., at Milford City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2022-2023 Actual Disbursements & Transfers	\$ 4,858,999.00
2023-2024 Actual/Estimated Disbursements & Transfers	\$ 6,098,095.00
2024-2025 Proposed Budget of Disbursements & Transfers	\$ 8,329,720.00
2024-2025 Necessary Cash Reserve	\$ 2,449,153.00
2024-2025 Total Resources Available	\$ 10,778,873.00
Total 2024-2025 Personal & Real Property Tax Requirement	\$ 777,073.80
Unused Budget Authority Created For Next Year	\$ 77,610.07

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 708,573.80
Personal and Real Property Tax Required for Bonds	\$ 68,500.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 24th day of September 2024, at 7:00 o'clock P.M., at Milford City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023	2024	Change
Operating Budget	10,049,897.00	8,329,720.00	-17%
Property Tax Request	\$ 726,235.45	\$ 777,073.80	7%
Valuation	150,654,932	161,920,085	7%
Tax Rate	0.482052	0.479912	0%
Tax Rate if Prior Tax Request was at Current Valuation	0.448515		