

CITY OF MILFORD
BUDGET HEARING AND BUDGET SUMMARY
SEPTEMBER 4, 2018
MINUTES

A regular meeting of the Mayor and Council of the City of Milford, Nebraska was held at the Milford Sr. Center in said City on the 4th day of September, 2018 at 7:05 o'clock p.m. for public hearing on the proposed and published budget of the City of Milford, Nebraska for the fiscal year October 1, 2018 through September 30, 2019. Present: Mayor Nick Glanzer; Council members Jeff Baker, Scott Bashore, Patrick Kelley and Dan Kral; Attorney Krista Carlson; Chief of Police Forrest Siebken; Maintenance Supt. Gary TeSelle, Library Director George Matzen, City Clerk Jeanne Hoggins. Also present: Carmen Standley, Kelly Hesser, Merle Stutzman, Kyle & Kim Petsch, Roy Cast, Bob Engel, Larry TeSelle, Kendall Hoggins, Gerry Dunlap and Emily Hemphill with the press.

Notice of the meeting was given in advance thereof by publishing in the Milford Times; a designated method for giving notice, as shown by the proof of publication attached to these minutes. Notice of this meeting was given to the Mayor and all members of the Council and a copy of their acknowledgement of receipt of notice and the agenda is attached to the minutes. Availability of the agenda was communicated in the advance notice and in the notice to the Mayor and Council of this meeting. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

CALL TO ORDER: Mayor Glanzer called the meeting to order at 7:05 p.m. Mayor Glanzer publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act is available for review and is posted on the east wall of the Sr. Center.

PUBLIC HEARING 2018-2019 BUDGET: Mayor Glanzer opened the public hearing at 7:05 pm and declared the purpose was to conduct a public hearing upon the proposed budget for the fiscal year 2018 - 2019 and directed that proof of publication of said notice of hearing be appended to these minutes. No written protests or inquiries had been filed or received.

Accountant Carmen Standley reviewed the spreadsheets presented, starting with the budget sheet. Total expenditures noted at 11,096,724.00 which include debt payments and necessary transfers. Transfers alone are budgeted at 964,000.00, not that all will need to be made but we have the authority to do so. We cannot budget for the bond on the new building until it is physically in place. It is not included in this budget. Included within the

expenses are all sinking fund transfers as well as bucket list items. Restricted funds, such as donated money, are budgeted as being expended. This gives us the authority to spend the money but yet be responsible. Carmen reviewed the projected spreadsheet noting expenses, which is calculated thru 9/30/18, at 3,490,827. She also highlighted the cash reserves for each fund. All fund balances are projected to be positive and in good shape. The budget worksheets are attached to these minutes. Their being no further comments from those present, Mayor Glanzer declared the hearing closed at 7:12 p.m.

ADJOURNMENT: A motion was made by Kral and seconded by Kelley to adjourn the meeting. Roll call vote: Kral yes, Kelley yes, Baker yes, Bashore yes. Motion carried and meeting adjourned at 7:12 p.m.

Jeanne Hoggins, City Clerk

Nick Glanzer, Mayor

CERTIFICATION

I, the undersigned, City Clerk of the City of Milford, Nebraska, hereby certify that the foregoing is a true and correct copy of proceedings had and done by the Mayor and Council on September 4, 2018; that all of the subjects included in the foregoing proceedings were contained in the agenda for the meeting, kept continually current and readily available for public inspection at the office of the City Clerk; that such subjects were contained in said agenda for at least twenty-four hours prior to said meeting; that at least one copy of all reproducible material discussed at the meeting was available at the meeting for examination and copying by members of the public; that the said minutes from which the foregoing proceedings have been extracted were in written form and available for public inspection within ten working days and prior to the next convened meeting of said body; that all news media requesting notification concerning meetings of said body were provided advance notification of the time and place of said meeting and the subjects to be discussed at said meeting.

(SEAL)

Jeanne Hoggins, City Clerk