

BUDGET • FISCAL YEAR

OCTOBER 1, 2024 TO SEPTEMBER 30, 2025

# CITY OF MILFORD

- **2024-2025 Property Tax Request**
  - **\$777,073.80**
- **2023 Assessed Valuation: \$150,654,932**
- **2024 Assessed Valuation: \$161,920,085**
  - **The Total Assessed Value of Property differs from last year's Total Assessed Value by 7% (+11,265,153)**
- **The Tax Rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be \$.448515 per \$100 of Assessed Value.**
- **The City of Milford proposes to adopt a Property Tax Request that will change its Tax Rate to \$.479912 per \$100 of Assessed Value.**

City of Milford  
IN  
Seward County, Nebraska

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 24th day of September 2024, at 7:00 o'clock P.M., at Milford City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2022-2023 Actual Disbursements & Transfers	\$ 4,858,999.00
2023-2024 Actual/Estimated Disbursements & Transfers	\$ 6,098,095.00
2024-2025 Proposed Budget of Disbursements & Transfers	\$ 8,329,720.00
2024-2025 Necessary Cash Reserve	\$ 2,449,153.00
2024-2025 Total Resources Available	\$ 10,778,873.00
Total 2024-2025 Personal & Real Property Tax Requirement	\$ 777,073.80
Unused Budget Authority Created For Next Year	\$ 77,610.07

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 709,573.80
Personal and Real Property Tax Required for Bonds	\$ 68,500.00

**NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 24th day of September 2024, at 7:00 o'clock P.M., at Milford City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023	2024	Change
Operating Budget	10,049,897.00	8,329,720.00	-17%
Property Tax Request	\$ 726,235.45	\$ 777,073.80	7%
Valuation	150,654,932	161,920,085	7%
Tax Rate	0.482052	0.479912	0%
Tax Rate if Prior Tax Request was at Current Valuation	0.448515		

- Based on the Proposed Property Tax Request and changes in other revenue, the Total Operating Budget of the City of Milford will exceed last year's by -17%.

	2023-2024	2024-2025	Increase/Decrease	
			Amount	Percent
Operating	\$ 2,442,295	\$ 2,670,505	\$ 228,210	9.3%
Other*	\$ 7,607,602	\$ 5,659,215	\$ (1,948,387)	-25.6%
<b>Total Operating Budget</b>	<b>\$ 10,049,897</b>	<b>\$ 8,329,720</b>	<b>\$ (1,720,177)</b>	<b>-17.1%</b>

\*Other includes Utilities, Debt service, Capital projects, TIF distributions, Special reserves and Transfers

**Tax Levy History**

Fiscal Year	Tax Request	% Change	Certified Valuation	% C hange	Tax Rate Levied	% Change
2014/2015	\$ 535,300	0.45%	\$ 91,994,045	0.58%	0.581885	-0.13%
2015/2016	\$ 538,532	0.60%	\$ 92,617,635	0.68%	0.581457	-0.07%
2016/2017	\$ 539,239	0.13%	\$ 98,342,256	6.18%	0.548329	-5.70%
2017/2018	\$ 544,592	0.99%	\$ 99,164,809	0.84%	0.549179	0.16%
2018/2019	\$ 524,998	-3.60%	\$ 102,477,595	3.34%	0.512305	-6.71%
2019/2020	\$ 550,450	4.85%	\$ 107,463,839	4.87%	0.512219	-0.02%
2020/2021	\$ 558,530	1.47%	\$ 109,048,117	1.47%	0.512187	-0.01%
2021/2022	\$ 600,950	7.59%	\$ 117,403,824	7.66%	0.511866	-0.06%
2022/2023	\$ 621,923	3.49%	\$ 128,968,021	9.85%	0.482230	-5.79%
2023/2024	\$ 726,235	16.77%	\$ 150,654,932	16.82%	0.482052	-0.04%
2024/2025	\$ 777,074	7.00%	\$ 161,920,085	7.48%	0.479912	-0.44%

**Contact Information: City of Milford**  
 Jeanne Hoggins, City Clerk  
[cityofmilford@milfordne.gov](mailto:cityofmilford@milfordne.gov) 402-761-3247

## **AGENDA OF JOINT PUBLIC MEETING**

Public notice is hereby given, in compliance with the provisions of Neb. Rev. Stat. § 77-1633 and 77-1634, that a representative of the following political subdivisions will meet on the 23rd day of September 2024 at 7:00 p.m., at the Harvest Hall at the Seward County Fairgrounds, 500 N 14<sup>th</sup> St., Seward, NE, for the purpose of conducting a joint public hearing to obtain public input on property tax increases proposed by the subdivisions as listed below. Said meeting is open to the public. Accommodations for the disabled are available upon request.

### **Agenda**

1. Opening and Pledge of Allegiance
2. Announcements by the Seward County Clerk
3. Presentation of each political subdivision's intent to increase its property tax request by a percentage greater than the "allowable growth percentage" as defined in § 77-1633.

Organizations represented are:

- a. City of Milford, property tax requested: \$ 777,074.00
  - b. City of Seward, property tax requested: \$ 2,155,604.75
4. Public Input – The County Clerk may limit the time for speaking depending on the number of those wishing to offer comments
  5. Adjournment

Seward County  
Joint Public Hearing Report

Pursuant to Neb. Rev. Stat. § 77-1633, a joint public hearing was held on September 23, 2024 at 7:00 P.M at (location of meeting) Harvest Hall, 500 N 14th, Seward, NE 68434

Notice of the Joint Public Hearing was provided by:

1. Postcard mailed to all affected property taxpayers by the County Assessor on (date postcard was mailed).
  2. Publication in (name of newspaper) on (date notice was published)
  3. Notice posted on the home page of the County's website on (date notice posted to website)
- Note: Website notice only required if County population is more than 10,000*

The following political subdivision representatives were present at the hearing and gave a brief presentation on their political subdivision's intent to increase their property tax request by more than the allowable growth percentage and the effect of such request on their budget.

Political Subdivision	Designated Representative Name	Real Growth Value	Real Growth Percentage	Tax Request increase above Allowable Growth Percentage
City of Milford	Patrick Kelley	\$ 2,773,872	1.88286 %	\$ 22,640
City of Seward	Greg Butcher	\$ 13,029,490	2.01911 %	\$ 68,506
		\$	%	\$
		\$	%	\$
		\$	%	\$

Additionally, the following individuals spoke at the joint public hearing and provided their input on the proposed property tax requests.

Name	Address	Organization Represented (if applicable)
Don Bloebaum	161 Plum Creek Ln, Seward, NE	
Ann Underwood	535 Chestnut Circle, Seward, NE	

*Note: Address requirement may be waived to protect the security of the individual*

38 Total individuals who signed in to attend the Joint Public Hearing

After all members of the public present were given a reasonable amount of time to provide their input on the proposed property tax requests, the hearing was closed.

Signed,



Seward County Clerk (or designee)