



CPAs & Consultants | Wealth Management

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

The City Council
City of Milford, Nebraska

Management is responsible for the accompanying historical financial information of the City of Milford, Nebraska (City) as of September 30, 2024 and for the year then ended included in the accompanying prescribed form (2025-2026 State of Nebraska City/Village Budget Form), in accordance with the cash basis of accounting as required by the Nebraska Auditor of Public Accounts (APA). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial information included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on the financial information included in the accompanying prescribed form.

Management also is responsible for the accompanying forecasted financial information of the City as of September 30, 2025 and 2026 and for the years then ending included in the accompanying prescribed form (2025-2026 State of Nebraska City/Village Budget Form), including the related summary of significant assumptions in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants (AICPA). This financial forecast is presented on the cash basis of accounting as required by the APA, which is a basis of accounting other than accounting principles generally accepted in the United States of America. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not examine or review the financial forecast included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on this financial forecast included in the accompanying prescribed form.

The forecasted results may not be achieved, as there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and these differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit substantially all the disclosures required by guidelines for the presentation of a financial forecast established by the AICPA other than those related to the significant assumptions. If the omitted disclosures were included in the financial forecast, they might influence the user's conclusions about the City's cash position, cash receipts, and cash disbursements for the forecast periods. Accordingly, the financial forecasts are not designed for those who are not informed about such matters.

The forecasted and historical information included in the accompanying prescribed form is presented in accordance with the requirements of the APA, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America, and may not be suitable for another purpose.

This report is intended solely for the information and use of City management and the APA and is not intended to be and should not be used by anyone other than these specified parties.

ABE LLP

Lincoln, Nebraska
September 10, 2025

City of Milford, Nebraska

SELECTED DISCLOSURES

NOTE A - BASIS OF ACCOUNTING

The budget is prepared on the cash basis of accounting. Receipts and disbursements are reported when they result from cash transactions. Because state law requires that a municipality's annual budget be prepared on the cash basis of accounting, the budget adopted by the City of Milford (City) is inconsistent with generally accepted accounting principles.

NOTE B - SUMMARY OF SIGNIFICANT ASSUMPTIONS

This financial forecast presents, to the best of management's knowledge and belief, the City's expected cash position, cash receipts, and cash disbursements for the forecast periods. Accordingly, the forecast reflects management's judgment as of the date of this compilation report the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast and are not all-inclusive. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The City's budget form has been prepared based on the following significant assumptions:

- Revenues will remain constant.
- Motor Vehicle Tax has been estimated to be approximately 87% of the prior year's projected collections and Sales Tax has been estimated to be approximately 96% of the prior year's projected collections due to the volatility of this revenue stream. The City's proximity to a larger City increases the possibility that residents may choose to shop in the larger City, reducing the revenue stream to the City. The increase in online sales may also impact this revenue stream.
- Property tax will be requested at an estimated minimum amount necessary to not unduly deplete necessary cash reserves, given the past years' experience of actual results compared to budget.
- Transfers are budgeted to various funds as necessary to meet expenditure requirements and maintain minimum cash reserves. Transfers are made from the General Fund reserves.
- Expenditures and capital outlays budgeted are based on known and estimated costs and prior years' experience.

See independent accountant's compilation report.

**2025-2026
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM**

City of Milford
TO THE COUNTY BOARD AND COUNTY CLERK OF
Seward County

This budget is for the Period October 1, 2025 through September 30, 2026

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

<p>The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%; text-align: center;">774,744.00</td> <td>Property Taxes for Non-Bond Purposes</td> </tr> <tr> <td style="text-align: center;">68,000.00</td> <td>Principal and Interest on Bonds</td> </tr> <tr> <td style="text-align: center;">842,744.00</td> <td>Total Personal and Real Property Tax Required</td> </tr> </table>	774,744.00	Property Taxes for Non-Bond Purposes	68,000.00	Principal and Interest on Bonds	842,744.00	Total Personal and Real Property Tax Required	<p>Projected Outstanding Bonded Indebtedness as of October 1, 2025 <i>(As of the Beginning of the Budget Year)</i></p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">Principal</td> <td style="text-align: right;">568,491.00</td> </tr> <tr> <td>Interest</td> <td style="text-align: right;">108,445.00</td> </tr> <tr> <td>Total Bonded Indebtedness</td> <td style="text-align: right;">676,936.00</td> </tr> </table>	Principal	568,491.00	Interest	108,445.00	Total Bonded Indebtedness	676,936.00
774,744.00	Property Taxes for Non-Bond Purposes												
68,000.00	Principal and Interest on Bonds												
842,744.00	Total Personal and Real Property Tax Required												
Principal	568,491.00												
Interest	108,445.00												
Total Bonded Indebtedness	676,936.00												
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%; text-align: center;">170,924,535.00</td> <td>Total Certified Valuation (All Counties) <i>(Certification of Valuation(s) from County Assessor MUST be attached)</i></td> </tr> </table>	170,924,535.00	Total Certified Valuation (All Counties) <i>(Certification of Valuation(s) from County Assessor MUST be attached)</i>	<p align="center">Report of Joint Public Agency & Interlocal Agreements</p> <p>Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2024 through June 30, 2025?</p> <p align="center"> <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO </p> <p align="center"><i>If YES, Please submit Interlocal Agreement Report by September 30th.</i></p>										
170,924,535.00	Total Certified Valuation (All Counties) <i>(Certification of Valuation(s) from County Assessor MUST be attached)</i>												
<p>County Clerk's Use ONLY</p>	<p align="center">Report of Trade Names, Corporate Names & Business Names</p> <p>Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2024 through June 30, 2025?</p> <p align="center"> <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO </p> <p align="center"><i>If YES, Please submit Trade Name Report by September 30th.</i></p>												
<p>APA Contact Information</p> <p align="center">Auditor of Public Accounts PO Box 98917 Lincoln, NE 68509</p> <p>Telephone: (402) 471-2111 FAX: (402) 471-3301</p> <p align="center">Website: auditors.nebraska.gov</p> <p>Questions - E-Mail: Jeff.Schreier@nebraska.gov</p>	<p>Submission Information</p>												
	<p>Budget Due by 9-30-2025</p>												
	<p>Submit budget to:</p> <ol style="list-style-type: none"> Auditor of Public Accounts -Electronically on Website or Mail County Board (SEC. 13-508), C/O County Clerk 												

City of Milford in Seward County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2023 - 2024 (Column 1)	Actual/Estimated 2024 - 2025 (Column 2)	Adopted Budget 2025 - 2026 (Column 3)
1	Net Cash Balance	4,817,707.00	5,283,443.00	5,159,934.00
2	Investments	1,319,676.00	1,318,472.00	1,318,472.00
3	County Treasurer's Balance	16,417.00	16,417.00	16,417.00
4	Beginning Balance Proprietary Function Funds (Only if Page 6 is Used)			-
5	Subtotal of Beginning Balances (Lines 1 thru 4)	6,153,800.00	6,618,332.00	6,494,823.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	677,017.00	702,675.00	834,400.00
7	Federal Receipts			95,800.00
8	State Receipts: Motor Vehicle Pro-Rate	1,736.00	1,449.00	1,700.00
9				
10	State Receipts: Highway Allocation and Incentives	275,455.00	284,296.00	273,786.00
11	State Receipts: Motor Vehicle Fee	19,491.00	18,307.00	17,000.00
12	State Receipts: State Aid			
13	State Receipts: Municipal Equalization Aid	153,758.00	170,143.00	201,723.00
14	State Receipts: Other			
15	State Receipts: Property Tax Credit	44,164.00	49,348.00	
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	54,443.00	51,960.00	45,000.00
18	Local Receipts: Local Option Sales Tax	351,979.00	294,442.00	283,000.00
19	Local Receipts: In Lieu of Tax	27,447.00	28,095.00	31,000.00
20	Local Receipts: Other	4,078,187.00	1,644,064.00	3,517,136.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees	1,121,150.00	1,176,500.00	1,242,500.00
23	Proprietary Function Funds (Only if Page 6 is Used)			-
24	Total Resources Available (Lines 5 thru 23)	12,958,627.00	11,039,611.00	13,037,868.00
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	6,340,295.00	4,544,788.00	10,390,330.00
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	6,618,332.00	6,494,823.00	2,647,538.00
27	Cash Reserve Percentage			46%
PROPERTY TAX RECAP		Tax from Line 6		834,400.00
		County Treasurer Commission at 1%		8,344.00
		Total Property Tax Requirement		842,744.00

City of Milford in Seward County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:		Property Tax Request
General Fund	\$	774,744.00
Bond Fund	\$	68,000.00
_____ Fund		
_____ Fund		
Total Tax Request	** \$	842,744.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name		Amount

Total Special Reserve Funds	\$	-
Total Cash Reserve	\$	2,647,538.00
Remaining Cash Reserve	\$	2,647,538.00
Remaining Cash Reserve %		46%

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____	Transfer To: _____
Amount: _____	
Reason:	

Transfer From: _____	Transfer To: _____
Amount: _____	
Reason:	

Transfer From: _____	Transfer To: _____
Amount: _____	
Reason:	

City of Milford in Seward County

Line No.	2025-2026 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	720,813.00	105,800.00	255,037.00	68,000.00		1,157,500.00	2,307,150.00
3	Public Safety - Police	540,300.00		47,000.00			5,000.00	592,300.00
3a	Public Safety - Fire	439,800.00		159,400.00			40,000.00	639,200.00
4	Public Safety - Other							-
5	Public Works - Streets	559,450.00		147,500.00				706,950.00
6	Public Works - Other							-
7	Public Health and Social Services							-
8	Culture and Recreation	431,705.00	50,000.00	550,024.00			40,000.00	1,071,729.00
9	Community Development	1,519,331.00			26,100.00			1,545,431.00
10	Miscellaneous							-
11	Business-Type Activities:							
12	Airport							-
13	Nursing Home							-
14	Hospital							-
15	Electric Utility							-
16	Solid Waste							-
17	Transportation							-
18	Wastewater	494,270.00	100,000.00					594,270.00
19	Water	812,800.00	2,000,000.00		120,500.00			2,933,300.00
20	Other							-
21	Proprietary Function Funds (Page 6)					-		-
22	Total Disbursements & Transfers (Lns 2 thru 21)	5,518,469.00	2,255,800.00	1,158,961.00	214,600.00	-	1,242,500.00	10,390,330.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of Milford in Seward County

Line No.	2024-2025 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	512,890.00	85,202.00	239,500.00	67,694.00		1,131,500.00	2,036,786.00
3	Public Safety - Police	413,834.00		4,572.00			5,000.00	423,406.00
3a	Public Safety - Fire	87,694.00		233,842.00			30,000.00	351,536.00
4	Public Safety - Other							-
5	Public Works - Streets	295,084.00		100,843.00				395,927.00
6	Public Works - Other							-
7	Public Health and Social Services							-
8	Culture and Recreation	363,158.00	128,591.00	10,328.00			10,000.00	512,077.00
9	Community Development				24,037.00			24,037.00
10	Miscellaneous							-
11	Business-Type Activities:							
12	Airport							-
13	Nursing Home							-
14	Hospital							-
15	Electric Utility							-
16	Solid Waste							-
17	Transportation							-
18	Wastewater	220,611.00	45,909.00					266,520.00
19	Water	394,288.00	20,210.00		120,001.00			534,499.00
20	Other							-
21	Proprietary Function Funds							-
22	Total Disbursements & Transfers (Ln 2 thru 21)	2,287,559.00	279,912.00	589,085.00	211,732.00	-	1,176,500.00	4,544,788.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of Milford in Seward County

Line No.	2023-2024 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	498,714.00	850.00	266,902.00	67,694.00		1,116,150.00	1,950,310.00
3	Public Safety - Police	383,528.00		39,026.00			5,000.00	427,554.00
3a	Public Safety - Fire	66,326.00		5,640.00				71,966.00
4	Public Safety - Other							-
5	Public Works - Streets	453,217.00		10,431.00				463,648.00
6	Public Works - Other							-
7	Public Health and Social Services							-
8	Culture and Recreation	339,218.00		105,949.00				445,167.00
9	Community Development				14,592.00			14,592.00
10	Miscellaneous							-
11	Business-Type Activities:							
12	Airport							-
13	Nursing Home							-
14	Hospital							-
15	Electric Utility							-
16	Solid Waste							-
17	Transportation							-
18	Wastewater	291,117.00		16,283.00				307,400.00
19	Water	489,063.00	2,100,761.00		69,834.00			2,659,658.00
20	Other							-
21	Proprietary Function Funds							-
22	Total Disbursements & Transfers (Ln 2 thru 21)	2,521,183.00	2,101,611.00	444,231.00	152,120.00	-	1,121,150.00	6,340,295.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) **Transfers** should include Transfers and Transfers of Surplus Fees

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	City of Milford
ADDRESS	402 1st Street
CITY & ZIP CODE	Milford 68405
TELEPHONE	402-761-3247
WEBSITE	milfordne.gov

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Becky Freeman	Jeanne Hoggins	Carmen R. Standley, CPA
TITLE /FIRM NAME	Chairperson	City Clerk	HBE LLP
TELEPHONE	402-761-3247	402-761-3247	402-423-4343
EMAIL ADDRESS	cityofmilford@windstream.net	cityofmilford@windstream.net	cstandley@hbecpa.com

For Questions on this form, who should we contact (please one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

City of Milford
2025-2026 PROPERTY TAX REQUEST AUTHORITY COMPUTATION FORM

Calculation of Preliminary Property Tax Request Authority

2024-2025 Total Property Tax Request	(1)	\$	777,073.80
<i>(from prior year budget - Cover Page submitted to the State Auditor)</i>			
Less: Prior Year Exceptions Utilized			
<i>(Will all be zero for 2025-2026 budget because first year of new cap)</i>			
Approved Bonds <i>(prior year line 16)</i>	(2)		-
Emergency Response <i>(prior year line 17)</i>	(3)		-
Public Safety Services <i>(prior year line 18)</i>	(4)		-
County Attorneys <i>(prior year line 19)</i>	(5)		-
County Public Defenders <i>(prior year line 20)</i>	(6)		-
Response to Public Safety Threat <i>(prior year line 21)</i>	(7)		-
Public Safety Interlocal Agreements <i>(prior year line 22)</i>	(8)		-
Voter Approved Increase <i>(prior year line 23)</i>	(9)		-
Unused authority used in the prior year <i>(prior year line 24)</i>	(10)		-
TOTAL Prior Year Exceptions Utilized (total line 2 thru 10)	(11)		-
Preliminary Property Tax Request Authority (line 1 - line 11)		(12)	777,073.80

Allowed Increases to Preliminary Property Tax Request Authority

2024 Property Taxes Levied (per Taxes Levied Reports from Department of Revenue)		777,130.14
See instructions below for where to find this amount		(13)
Growth Percentage per County Assessor		
2,748,273.00 / 161,920,085.00 = 1.70%		
2025 Growth Value / 2024 Total Valuation	(14a)	13,190.25
<i>(Line 14 equals Line 13 minus line 2 & 3, multiplied by line 14a)</i>		
		Increase due to Growth (14)
Inflation Percentage	5.17%	
<i>(Line 15 equals Line 13 minus line 2 & 3, multiplied by line 15a)</i>		
	(15a)	40,177.63
		Increase due to Inflation (15)

Allowable Exceptions Utilized (§ 13-3404)

2025-2026 Property Taxes Budgeted For:			
Approved Bonds	(16)	-	
<i>(Cannot exceed property tax request for principal & interest on bonds on cover page (page 1))</i>			
Response to a declared emergency in the prior year & certified to the Auditor <i>(Must agree to total on Schedule 2)</i>	(17)	-	
Public Safety Services, as defined in §13-320 <i>(Must agree to total on Schedule 3)</i>	(18)	-	
County Attorneys	(19)	-	
County Public Defenders	(20)	-	
Support of service relating to an imminent & significant threat to public safety that was not previously provided by the political subdivision & is the subject of an agreement or modification of an existing agreement executed after 8/21/2024	(21)	-	
Support of an interlocal agreement relating to public safety	(22)	-	
Voter approved increase pursuant to § 13-3405	(23)	-	
<i>(MUST attach sample ballot language and certified election results)</i>			
Prior Year's Unused Property Tax Request Authority used this year	(24)	12,302.32	
<i>(Cannot exceed amount on Supporting Schedule 1, line 1)</i>			
Total Exceptions Utilized (Total lines 16 thru 24)	(25)	12,302.32	
2025-2026 Total Property Tax Request Authority (Total lines 12, 14, 15, 25)	(26)	842,744.00	
2025-2026 ACTUAL Property Tax Request (from Cover Page - Page 1)	(27)	842,744.00	
Unused Property Tax Request Authority Created for Future Years (To Schedule 1, line 3)	(28)	-	
<i>(Line 26 - Line 27, MUST be greater than or equal to \$0.00)</i>			

City of Milford
2025-2026 PROPERTY TAX REQUEST AUTHORITY SUPPORTING SCHEDULES

Schedule 1 - Calculation of Unused Property Tax Request Authority Carryforward

	Line No.		
Converted 2024-2025 Unused Restricted Funds Authority <i>(See instructions below for how to determine this amount)</i>	(1)	\$	38,856.51
Less: Amount used this year <i>(from Computation Form, line 24) (cannot exceed line 1)</i>	(2)		12,302.32
Add: Unused Authority created this year <i>(from Computation Form, line 28)</i>	(3)		-
Total Unused Property Tax Request Authority available for future years <i>(cannot be less than \$0.00)</i>	(4)		26,554.19

Schedule 2 - DECLARED EMERGENCY EXCEPTION CERTIFICATION

If using a declared emergency response exception on the Property Tax Request Authority Computation Form, line 17, the following must be completed. Additionally, supporting documentation for the emergency declaration must be attached to the budget submission if the emergency was declared by the principal executive of the local government.

Description of Emergency (Column A)	Date of Emergency Declaration (Column B)	Emergency Declared by Who? (Column C)	Amount Used as Exception (Column D)
			\$ -
			-
			-
			-
			-
			-
Total Emergency Response Exception <i>(must agree to Computation Form, line 17)</i>			-

Schedule 3 - DESCRIPTION OF PUBLIC SAFETY SERVICES EXCEPTION

If using a public safety services exception on the Property Tax Request Authority Computation Form, line 18, the following must be completed:

Description of Public Safety Services Exception (Column A)	Amount Used as Exception (Column B)
	\$ -
	-
	-
	-
	-
	-
	-
	-
	-
Total Public Safety Exception <i>(must agree to Computation Form, line 18)</i>	-

Municipality Levy Limit Form

City of Milford in Seward County

Municipality Levy

Personal and Real Property Tax Request	(1)		842,744.00
Judgments (Not Paid by Liability Insurance)	(2)	0.00	
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00	
Bonded Indebtedness	(4)	68,000.00	
Interest Free Financing (Public Airports)	(5)	0.00	
Benefits Paid Under Firefighter Cancer Benefits Act	(6)	0.00	
Total Levy Exemptions	(7)		68,000.00
Tax Request Subject to Levy Limit	(8)		774,744.00
Valuation	(9)		170,924,535
Municipality Levy Subject to Levy Authority	(10)		0.453267
Levy Authority Allocated to Others-			
Airport Authority	(11)		0.000000
Community Redevelopment Authority	(12)		0.000000
Transit Authority	(13)		0.000000
Off Street Parking District Valuation	(14)		
Off Street Parking District Levy (Statute 77-3443(2))	(15)	0.000000	0.000000
Other	(16)		0.000000
Total Levy for Compliance Purposes	(17)		0.453267 (A)

Levy Authority

Municipality Levy Limit	(18)		0.450000
Municipality property taxes designated for interlocal agreements	(19)	51,778.00	0.030293
Total Municipality Levy Authority	(20)		0.480293 (B)
Voter Approved Levy Override	(21)		0.000000 (C)

Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). **If an amount is entered on Line 21, a sample ballot and election results MUST be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted.** Please refer to the statutes to ensure all requirements are met.

City of Milford in Seward County

2025-2026 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

YES

This budget is for a VILLAGE; therefore the allowable growth provisions of the Property Tax Request Act DO NOT apply.

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) 777,073.80
(Total Personal and Real Property Tax Required from prior year budget - Cover Page)

Base Limitation Percentage Increase (2%) 2.00 % (2)

Real Growth Percentage Increase

$$\frac{2,748,273.00}{2025 \text{ Real Growth Value per Assessor}} \div \frac{161,920,085.00}{\text{Prior Year Total Real Property Valuation per Assessor}} = \underline{1.70} \% (3)$$

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) 3.70 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) 28,751.73

TOTAL PROPERTY TAX REQUEST (Line 1 + Line 5) (6) 805,825.53
(Without needing to attend Joint Public Hearing, or be included on postcard notification)

ACTUAL PROPERTY TAX REQUEST

2025-2026 ACTUAL Total Property Tax Request (7) 842,744.00
(Total Personal and Real Property Tax Required from Cover Page)

Property Tax Request exceeds allowable growth percentage. Political subdivision MUST complete the postcard notification requirements, and participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

2025 Public Safety Tax Statement Reporting Form

Date:	9/19/25
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County:	Seward
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Municipality:	City of Milford
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Step 1: Enter all Expenses related to Public Safety defined under section 13-320, County Attorney and Public Defender Expenses from Budget

\$ 510,000.00

Step 2: Enter all General Fund Expenses from Budget plus public safety expenses outside the general fund that are funded by property tax

\$ 842,744.00

Public Safety Total for Tax Statement Calc Per Parcel	60.5%
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Recommended process:

- Forward the form to county budget preparers and municipalities.
- The form should be completed and returned to the County Clerk at the same time property tax requests are certified to the County Clerk.
- The County Clerk then forwards the completed form to the County Treasurer for use in preparing tax statements.

NRS 77-1701: *Such statement shall clearly indicate, for each political subdivision, the amount of property taxes due to fund any and all public safety services as defined in section 13-320, county attorneys, and public defenders, regardless of whether such amount is taken as an exception to the political subdivision's property tax request authority under section 13-3404.*

NRS 13-320: *Public safety services, defined.*

For purposes of sections 13-318 to 13-326, public safety services means crime prevention, offender detention, and firefighter, police, medical, ambulance, or other emergency services.

Municipalities in Douglas, Lancaster and Sarpy County, please check with the County Treasurer on data needed for tax statement printing.